

<b>Marlies Y. Hendricks &amp; Associates, LLC</b>						
<b>2008 US Tax Year</b>						
<b>Business Tax Information</b>	<b>Description</b>	<b>\$</b>	<b>Month/Year</b>			
<b>Section 179 Expenses:</b>						
Maximum Expense Election		\$128,000				
Phaseout Threshold		\$510,000				
<b>Depreciation Lives - MACRS</b>						
Assets(Straight Line)	Most Software		36 month			
Assets(200% DB)	Molds,Small Tools		3 Year			
Assets(200% DB)	Auto&light trucks,computers.,copiers.,appliances,carpets		5 Year			
Assets(200% DB)	Most manufacturing equip.,office furniture		7 Year			
Assets(Straight Line)	Driveway,parking lot,roads,fences		15 Year			
Assets(Straight Line)	Residential rental & structural components***		27.5 Year			
Assets(Straight Line)	Nonresidential bldgs& structural components		39 Year			
<b>***Structural Components : bathtubs,boilers,central air, cellings,</b>						
heating systems,chimneys,doors,electrical & wirng,floors, hot water heaters, lighting fixtures,						
<b>plumbing, roofs, sprikler systems, stairs, walls and windows.</b>						
<b>Estate Taxes</b>						
Estate Tax Exemption		\$2 Million				
Applicable Credit Amount		\$780,000				
Top Estate Tax Rate		35%				
NY Estate Tax Exemption		\$1 Million				
<b>Gift Taxes</b>						
Lifetime Gift Tax Exemption		\$1 Million				
<i>Annual Gift Tax Exclusion</i>						
Gift per Person		\$12,000				
Joint Gifts by Spouse		\$24,000				
Top Gift Tax Rate		35%				
			<b>Description</b>	<b>The Tax is</b>	<b>%</b>	<b>Of Amount Over</b>
<b>2008 Tax Rates-Estates &amp; Trusts</b>						
IF Taxable Income is between	\$1.00	-	\$2,200	0 +	15%	-
IF Taxable Income is between	\$2,201.00	-	\$5,150	330 +	25%	2,200
IF Taxable Income is between	\$5,151.00	-	\$7,850	1,068 +	28%	5,150
IF Taxable Income is between	\$7,851.00	-	\$10,700	1,824 +	33%	7,850
IF Taxable Income is between	\$10,701.00	-	and over	2,764 +	35%	10,700
<b>Maximum Capital Gain Tax Rates</b>						
<i>General Capital Gain Rates</i>						
Taxpayers in 10% or 15% tax bracket			0%			
Taxpayers in 25% or higher tax bracket			15%			
Rate on collectibles			28%			
Recaptured gain on real estate-S.1250			25%			
<b>Short-term capital gains (held less than 12month) are taked at individual's ordinary income tax rate</b>						
<b>Losses - \$3,000 maximum/yr (\$1,500 married - separately)</b>						

<b>Maximum Qualified Dividend Tax Rates</b>						
Taxpayers in 10% or 15% tax bracket		5%				
Taxpayers in 25% or higher tax bracket		15%				
<b>Standard Mileage Rates</b>		<b>cents per mile</b>				
<i>Mileage Purpose</i>						
Business		50.5				
Depreciation Component		19				
Charitable		14				
Medical		19				
Moving		19				