

Marlies Y. Hendricks & Associates, LLC						
2008 US Tax Year						
Individual Income Tax Information	Description			The Tax is	%	Of Amount Over
Married Filing Jointly or Surviving Spouse						
IF Taxable Income is between	\$0		\$16,050		10%	-
IF Taxable Income is between	\$16,051	-	\$65,100	1,605	+	15% 16,050
IF Taxable Income is between	\$65,101	-	\$131,450	8,963	+	25% 65,100
IF Taxable Income is between	\$131,451	-	\$200,300	25,550	+	28% 131,450
IF Taxable Income is between	\$200,301	-	\$357,700	44,828	+	33% 200,300
IF Taxable Income is between	\$357,700	-	and over	96,770	+	35% 357,700
Single						
IF Taxable Income is between	\$0		\$8,025		10%	-
IF Taxable Income is between	\$8,026.00	-	\$32,550	803	+	15% 8,025
IF Taxable Income is between	\$32,551.00	-	\$78,850	4,481	+	25% 32,550
IF Taxable Income is between	\$78,851.00	-	\$164,550	16,056	+	28% 78,850
IF Taxable Income is between	\$164,551.00	-	\$357,700	40,052	+	33% 164,550
IF Taxable Income is between	\$357,701.00	-	and over	103,792	+	35% 357,700
Head of Household						
IF Taxable Income is between	\$0		\$11,450		10%	-
IF Taxable Income is between	11,451.00	-	\$43,650	1,145	+	15% 11,450
IF Taxable Income is between	\$43,651.00	-	\$112,650	5,975	+	25% 43,650
IF Taxable Income is between	\$112,651.00	-	\$182,400	23,225	+	28% 112,650
IF Taxable Income is between	\$182,401.00	-	\$357,700	42,755	+	33% 182,400
IF Taxable Income is between	\$357,701.00	-	and over	100,604	+	35% 357,700
Married Filing Separately						
IF Taxable Income is between	\$0		\$8,025		10%	-
IF Taxable Income is between	\$8,026.00	-	\$32,550	803	+	15% 8,025
IF Taxable Income is between	\$32,551.00	-	\$65,725	4,481	+	25% 32,550
IF Taxable Income is between	\$65,726.00	-	\$100,150	12,775	+	28% 65,725
IF Taxable Income is between	\$100,151.00	-	\$178,500	22,414	+	33% 100,150
IF Taxable Income is between	\$178,500.00	-	and over	48,385	+	35% 178,850
Standard Deduction						
<i>Filing Status</i>			Federal			New York
Married Filing Jointly or Surviving Spouse			\$10,900			\$15,000
Single			\$5,450			\$7,500
Head of Household			\$8,000			\$10,500
Married Filing Separately			\$5,450			\$7,500
Dependent of Another -Federal =						
Earned Income plus \$300 or			\$900			\$3,000
<i>Additional - Blind/Elderly - Age 65+</i>						
- Single			\$1,300			N/A
- Married			\$1,050			N/A
Personal Exemptions						
<i>Filing Status</i>			\$			
			2008			
Deduction for each taxpayer, spouse & dependent			\$3,500			
<i>Phaseout starts at these amounts</i>						
Joint Returns/Surviving Spouse			\$234,600			
Single			\$156,400			
Head of Household			\$195,500			
Married Filing Separately			\$117,300			
New York Personal Exemptions/Tax Rates						
For Each Dependent			\$1,000			
Individual Income Tax Rates range from 4% to 6.85%						