

Marlies Y. Hendricks & Associates, LLC						
2007 US Tax Year						
Individual Income Tax Information	Description		The Tax is	%	Of Amount Over	
Married Filing Jointly or Surviving Spouse						
IF Taxable Income is between	\$0	\$15,650		10%	-	
IF Taxable Income is between	\$15,650 -	\$63,700	1,565 +	15%	15,650	
IF Taxable Income is between	\$63,700 -	\$128,500	8,773 +	25%	63,700	
IF Taxable Income is between	\$128,500 -	\$195,850	24,973 +	28%	128,500	
IF Taxable Income is between	\$195,850 -	\$349,700	43,831 +	33%	195,850	
IF Taxable Income is between	\$349,700 -	and over	94,601 +	35%	349,700	
Single						
IF Taxable Income is between	\$0	\$7,825		10%	-	
IF Taxable Income is between	\$7,825.00 -	\$31,850	783 +	15%	7,825	
IF Taxable Income is between	\$31,850.00 -	\$77,100	4,386 +	25%	31,850	
IF Taxable Income is between	\$77,100.00 -	\$160,850	15,699 +	28%	77,100	
IF Taxable Income is between	\$160,850.00 -	\$349,700	39,149 +	33%	160,850	
IF Taxable Income is between	\$349,700.00 -	and over	101,469 +	35%	349,700	
Head of Household						
IF Taxable Income is between	\$0	\$11,200		10%	-	
IF Taxable Income is between	11,200.00 -	\$42,650	1,120 +	15%	11,200	
IF Taxable Income is between	\$42,650.00 -	\$110,100	5,838 +	25%	42,650	
IF Taxable Income is between	\$110,100.00 -	\$178,350	22,700 +	28%	110,100	
IF Taxable Income is between	\$178,350.00 -	\$349,700	41,810 +	33%	178,350	
IF Taxable Income is between	\$349,700.00 -	and over	98,356 +	35%	349,700	
Married Filing Separately						
IF Taxable Income is between	\$0	\$7,825		10%	-	
IF Taxable Income is between	\$7,825.00 -	\$31,850	783 +	15%	7,825	
IF Taxable Income is between	\$31,850.00 -	\$64,250	4,386 +	25%	31,850	
IF Taxable Income is between	\$64,250.00 -	\$97,925	12,486 +	28%	64,250	
IF Taxable Income is between	\$97,925.00 -	\$174,850	21,915 +	33%	97,925	
IF Taxable Income is between	\$174,850.00 -	and over	47,301 +	35%	174,850	
Standard Deduction						
<i>Filing Status</i>			Federal		New York	
Married Filing Jointly or Surviving Spouse			\$10,700		\$15,000	
Single			\$5,350		\$7,500	
Head of Household			\$7,850		\$10,500	
Married Filing Separately			\$5,350		\$7,500	
Dependent of Another -Federal =						
Earned Income plus \$300 or			\$850		\$3,000	
Additional - Blind/Elderly - Age 65+						
- Single			\$1,300		N/A	
- Married			\$1,050		N/A	
Personal Exemptions						
<i>Filing Status</i>			\$			
			2007			
Deduction for each taxpayer, spouse & dependent			\$3,400			
<i>Phaseout starts at these amounts</i>						
Joint Returns/Surviving Spouse			\$234,600			
Single			\$156,400			
Head of Household			\$195,500			
Married Filing Separately			\$117,300			
New York Personal Exemptions/Tax Rates						
For Each Dependent			\$1,000			
Individual Income Tax Rates range from 4% to 6.85%						